

PPACA Compliance

The Patient Protection and Affordable Care Act (“PPACA”) contains new challenges to how we manage, deliver, and pay for health care. Central to PPACA’s core is the requirement that *every U.S. citizen have affordable health care coverage*. Coverage offered through an employer requires that the employee contribution is less than 9.5 percent of household income (or alternatively W-2 income of the employee).

Health Care Reform impacts us all, as individuals and employers, and it is generating a multitude of questions regarding staffing policies, workforce growth, tracking employee status, and potential employer penalties. Cornerstone Municipal can help.

Cornerstone is developing a proprietary employee tracking and measurement solution to assist you in monitoring employee hours within employee groups, locations and departments. This solution will help you pass the 95% coverage test, help you analyze the financial impact and risk of offering coverage versus paying the penalties, and assist you with submitting an information return to the IRS (beginning in 2015). We provide you with the guidance you need to develop the policies required to stay in compliance with the law. Moreover, our thorough understanding of the “Pay or Play” rules are combined with our unmatched expertise in creating benefit plan design strategies that meet the targeted budget objectives that our clients must reach.

Rely on Cornerstone’s experienced team of Compliance Experts who are continually monitoring the release of new IRS regulations.